



## **TELE System Continues Licence for TiVo's Rovi Intellectual Property Portfolio for TVs and Set-top Boxes**

*Agreement sees TiVo continue to strengthen its Italian IP customer base*

**Windsor, United Kingdom – June 25, 2019** — [TiVo Corporation](#) (NASDAQ: TIVO), a global leader in entertainment technology and audience insights, today announced that leading Italian consumer electronics company TELE System has continued its licence to TiVo's Rovi Intellectual Property portfolio for TVs and set-top boxes in Italy.

"This updated agreement cements TiVo's position in the growing Italian market and strengthens our already existing relationship with TELE System," said Samuel Sweet, senior vice president sales, EMEA & APAC at TiVo. "Thanks to our innovative IP, TELE System can continue to deliver world-class TV and compelling consumer experiences to homes throughout Italy."

"We chose TiVo because it has the most competitive offering in the industry," said Flavio De Poli, CEO at Telesystem. "The updated agreement will ensure that TELE System can continue to provide its customers with the latest, most engaging and enjoyable home entertainment experiences."

TiVo has spent decades investing in research and development to create market-leading technologies for the media and entertainment industry. This commitment to innovative solutions touches practically every aspect of consumers' day-to-day interactions with their entertainment and empowers IP licensees to build customised next-generation digital entertainment solutions for consumers around the globe.

### **About Telesystem**

TEC S.r.l. formerly known as TELE System Electronic S.r.l. is an Italian company leader in the STB market that distributes with its own brand through several distribution channels. The range of products offered includes TVs and ODU's kit. Explore the world of TELE System at [www.telesystem-world.com](http://www.telesystem-world.com).

### **About TiVo**

TiVo Corporation (NASDAQ: TIVO) is a global leader in entertainment technology and audience insights. From the interactive program guide to the DVR, TiVo delivers innovative products and licensable technologies that revolutionize how people find content across a changing media landscape. TiVo enables the world's leading media and entertainment providers to deliver the ultimate entertainment experience. Explore the next generation of entertainment at [business.tivo.com](http://business.tivo.com) or follow us on Twitter [@tivoforbusiness](https://twitter.com/tivoforbusiness).

### **Caution Concerning Forward-Looking Statements**

This press release contains forward-looking statements. Readers are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual events or our actual results to differ materially from those expressed in any such forward-looking statements. Readers are directed to TiVo's periodic and other reports filed with the Securities and Exchange

Commission (SEC) for a description of such risks and uncertainties. TiVo undertakes no obligation to update any forward-looking statements.

*TiVo and the TiVo logo are registered trademarks of TiVo Corporation and its subsidiaries worldwide.*

# # #

**For more information, contact:**

Lerin O'Neill

TiVo

+1 408 562 8455

[Lerin.Oneill@tivo.com](mailto:Lerin.Oneill@tivo.com)